

ICB AMCL THIRD NRB MUTUAL FUND					
Statement of Financial Position (Unaudited)					
as at September 30, 2019					
Particulars	Notes	Amount in Taka			
		30/Sep/2019	30/Jun/2019		
Assets					
Marketable securities -at cost		1,188,317,365	1,186,870,207		
Cash at bank		26,417,790	46,769,176		
Other current assets	1.00	2,601,215	4,770,427		
Deferred revenue expenditure	2.00	69,980	93,372		
Total Assets		1,217,406,350	1,238,503,182		
Equity and Liabilities					
Equity:					
Capital		1,000,000,000	1,000,000,000		
Reserve & surplus	3.00	56,626,060	91,124,451		
Provision for Marketable Investments	4.00	99,033,698	96,033,698		
Total Equity		1,155,659,758	1,187,158,149		
Liabilities:					
Current liabilities	5.00	61,746,592	51,345,033		
Total Equity and Liabilities		1,217,406,350	1,238,503,182		
Net Asset Value (NAV)					
At cost price		11.56	11.87		
At market price		6.50	7.48		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)					
For the period ended September 30, 2019					
Particulars	Notes	Amount in Taka			
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018		
Income					
Profit on sale of investments		9,489,498	7,475,875		
Dividend from investment in shares		2,757,216	3,354,271		
Total income		12,246,714	10,830,146		
Expenses					
Management fee		2,782,430	3,004,282		
Trustee fee		250,000	250,000		
Custodian fee		174,494	192,588		
Annual fee		163,429	182,449		
Listing fee		250,000	250,000		
Audit fee		5,750	4,313		
Other operating expenses	6.00	95,610	87,765		
Deferred revenue expenditure written off		23,392	23,362		
Total expenses		3,745,105	3,994,759		
Profit before provision		8,501,609	6,835,387		
Provision for marketable investments		3,000,000	-		
Net profit for the period		5,501,609	6,835,387		
Earnings Per Unit		0.06	0.07		
Statement of Changes in Equity (Unaudited)					
For the period ended September 30, 2019					
Particulars	Share Capital	Dividend Equalization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	12,500,029	96,033,698	78,624,422	1,187,158,149
Provision for Marketable Investments	-		3,000,000	-	3,000,000
Last year dividend paid	-	(1,754,456)	-	(38,245,544)	(40,000,000)
Net profit for the period	-	-	-	5,501,609	5,501,609
Balance as at September 30, 2019	1,000,000,000	10,745,573	99,033,698	45,880,487	1,155,659,758
Balance as at July 01, 2018	1,000,000,000	12,500,029	96,033,698	90,377,428	1,198,911,155
Last year dividend paid	-		-	(50,000,000)	(50,000,000)
Last year adjustment	-		-	1,450	1,450
Net profit for the period	-		-	6,835,387	6,835,387
Balance as at September 30, 2018	1,000,000,000	12,500,029	96,033,698	47,214,265	1,155,747,992
Statement of Cash Flows (Unaudited)					
For the period ended September 30, 2019					
Particulars	Amount in Taka				
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
Cash flow from operating activities					
Dividend from investment in shares	4,791,128	6,134,939			
Interest received	135,300	129,900			
Expenses	(789,248)	(940,643)			
Net cash inflow/(outflow) from operating activities	4,137,180	5,324,196			
Cash flow from investment activities					
Purchase of shares-marketable investment	(76,970,295)	(66,949,945)			
Sales of shares-marketable investment	85,012,635	83,555,751			
Share application (IPO) money deposited	-	(12,900,000)			
Shares application money refunded	-	9,200,000			
Net cash inflow/(outflow) from investment activities	8,042,340	12,905,806			
Cash flow from financing activities					
Dividend paid	(32,530,906)	(40,633,115)			
Net cash inflow/(outflow) from financing activities	(32,530,906)	(40,633,115)			
Net cash flow increase/(decrease)	(20,351,386)	(22,403,113)			
Cash equivalent at beginning of the year	46,769,176	61,191,734			
Cash equivalent at end of the year	26,417,790	38,788,621			
Net Operating Cash Flow Per Unit (NOCFPU)	0.04	0.05			
Sd/-	Sd/-	Sd/-	Sd/-		
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee		

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables		484,196	2,518,108
Interest receivables		-	135,300
Receivable from ISTCL		1,617,019	1,617,019
Securities and other deposits		500,000	500,000
		2,601,215	4,770,427
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Printing and stationery		2,172,898	2,172,898
Entertainment		1,109,637	1,109,637
Postage and telegram		127,928	127,928
Registration fee and listing fee		5,753,500	5,753,500
Bank charges		20,975	20,975
Advertisement		481,604	481,604
Pre Issue expenses		5,822,220	5,822,220
Lottery conduction fees		209,000	209,000
Banker to the issue commission		4,791,970	4,791,970
Rent Expenses		136,480	136,480
Formation fee		10,000,000	10,000,000
Others		89,235	89,235
		30,715,447	30,715,447
Less: profit on bank deposits		31,028,282	31,028,282
		(312,835)	(312,835)
Less: Loss of conversion of FC		1,247,223	1,247,223
		934,388	934,388
Less: Amortization of Preliminary expenses (8,41,016+23,392)		864,408	841,016
Closing Balance		69,980	93,372
Amortization of Preliminary expenses for this year		23,392	23,362
3.00 Reserve and Surplus			
Dividend Equalization Reserve (Note 3.01)		10,745,573	12,500,029
Retained Earning (Note 3.02)		45,880,487	78,624,422
		56,626,060	91,124,451
3.01 Dividend Equalization Reserve			
Balance as at July 01		12,500,029	12,500,029
Less: Last year dividend		1,754,456	-
Closing Balance		10,745,573	12,500,029
3.02 Retained Earning			
Balance as on July 01		78,624,422	90,377,428
Less: Last year dividend		38,245,544	50,000,000
Add: Last year adjustment		-	1,450
		40,378,878	40,378,878
Addition during the period		5,501,609	38,245,544
Closing Balance		45,880,487	78,624,422
4.00 Provision for Marketable Investments			
Opening balance		96,033,698	96,033,698
Add: provision for other investment		3,000,000	-
Total provisions		99,033,698	96,033,698
5.00 Current liabilities			
Management fee payable to ICB AMCL		14,365,107	11,582,667
Trustee fee payable to ICB		250,000	-
Custodian fee payable to ICB		174,494	743,776
Audit fee		5,750	23,000
Annual Fee payable to BSEC		163,429	9,241
Listing fee		250,000	-
Share application money refundable		8,093,918	8,093,918
Dividend payable		38,251,711	30,782,617
Others		192,183	109,814
Total current liabilities		61,746,592	51,345,033
6.00 Other operating expenses			
Bank charges and excise duty		-	392
Advertisement Expense		72,787	54,719
CDBL Charges		13,253	9,804
Dividend distribution expenses		9,570	-
IPO application expenses		-	17,000
Others		-	5,850
		95,610	87,765